Meeting of Top Level Bank Officials

2546. SHRI RABI RAY: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have convened a meeting of top level bank officials in view of reports about withdrawal of deposits from some banks; and

(b) if so, the details and the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The trends in the growth of bank deposits remain under constant review of Reserve Bank of India and Government and corrective steps are taken whenever called for. No separate meeting on the subject was convened with bank executives. The total deposits of banks have been progressively increasing in absolute terms.

[*Translation*]

Indian Joint Ventures Operating in Singapore

2547. SHRIMATI SUMITRA MAHAJAN: Will the Minister of COMMERCE be pleased to state the particulars of Indian joint ventures operating in Singapore?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHIR P. CHIDAMBARAM): The particulars of Indian joint ventures operating in Singapore are given in the statement annexed.

STATEMENT

Sl. No.	Name of Indian Promoter company	Name of Joint Venture company	Field of activity
1	2	3	4
1.	M/s. TELCO, Bombay	Tata Precision Industries (P) Ltd.	High Precision Tools
2.	M/s. Amritlal Chemaux Ltd. Bombay	Multibis (Singapore) Pvt. Ltd.	Trading & Marketing
3.	M/s. Godrej Boyce Mfg. Co. (P) Ltd. Bombay	Godrej (Singapore) Pvt. Ltd.	Mfg. of Steel Office equipment etc.
4.	M/s. Hindustan Computers Ltd. Delhi	Far East Computers	Mfg. of Micro & Mini computers
5.	M/s. Essar Bulk Carriers Ltd. Bombay	Scandia Essar Pvt. Ltd.	Shipping, off shere Engg. & related activities.
6.	M/s. First Leasing Co. of India Ltd. Madras.	Responsive Leasing Singapore Pvt. Ltd.	Leasing operations
7.	M/s. Goetze India Ltd. New Delhi	Goetze Asia (P) Ltd.	Trading & marketing
8.	M/s. Durametallic India Ltd. Madras	Durametallic Asia Pvt. Ltd.	Mfg. of mechanical seals and related products
9.	M/s. National Engg. Industries, Calcutta	Birla Associates (P) Ltd.	Technical Management & marketing consultancy services.
10.	M/s. Bhuva International Ltd. Bombay	Darshan Overseas Pvt. Ltd.	Trading & Marketing of chemical dyes etc.
11.	M/s. Steel Tubes of (I) Ltd. Dewas	Steel Tubes Singapore (P) Ltd.	Mfg. of Precision Steel Tubes
12.	M/s. Voltas International Ltd. Bombay.	Ensas (pte) Ltd.	Mfg. of Textile Industry

Sl. No.	Name of Indian Promoter company	Name of Joint Venture company	Field of activity
1	2	3	4
13.	M/s. Poddar Udyog Ltd., Calcutta	Indus Integrated Assets (Pte) Ltd.	Mfg. of Synthetic resins
14.	M/s. Titanium Equipment & Anode Mfg. Co. Ltd. Madras	Sian ching Mfg. Industries Pvt. Ltd.	Mfg. of Titanium based special chemicals
15.	M/s. Oberoi Hotels Pvt. Ltd. Delhi	Oberoi Services Pvt. Ltd.	Restaurant